

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	11,314,559.75

Label	Amount
Total Revenue	11,314,559.75

Income Statement — Expenses

Account	Amount
COGS	4,648,544.51
Salaries Expense	2,340,742.10
Rent Expense	159,760.00
Utilities Expense	47,804.03
Professional Fees	737,394.00
Travel & Meals	287,703.57
Office Supplies	258,373.71
Repairs & Maintenance	308,105.86
Depreciation Expense	68,612.83
Misc Expense	247,676.34
Interest Expense	159,366.01

Label	Amount
Total Expenses	9,264,082.96

Label	Amount
Net Income	2,050,476.79

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	238.84
Accounts Receivable	10,265,312.08
Inventory	662,008.02
Prepaid Expenses	2,281.90
Equipment	1,993,659.38
Accumulated Depreciation	-761,013.41

Label	Amount
Total Assets	12,162,486.81

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	6,261,201.50
Accrued Expenses	16,052.42
Payroll Liabilities	486,659.35
Sales Tax Payable	606.72
Notes Payable	2,445,207.82

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,876,028.28
Retained Earnings	-156,957.65

Add: Current-Year Net Income

Account	Amount
Net Income	2,050,476.79

Label	Amount
Liabilities + Equity (incl NI)	12,979,275.23

Materiality

Measure	Amount
0.75% of Revenue	84,859.20
2.00% of Assets	243,249.74
Planning Materiality	84,859.20
Performance Materiality	63,644.40